

Summary of Gift Planning Options

It is "the duty of Christian parents to make prudent provision for the well-being of their families, and of all persons to make wills, while they are in health, arranging for the disposal of their temporal goods, not neglecting, if they are able, to leave bequests for religious and charitable uses." BCP p. 445

Note: This is neither legal advice nor marketing, but a giver-centric quick reference if you are considering making a gift to a charitable organization, 501c3, such as a church or a foundation. See licensed professionals (e.g. tax advisor, financial advisor, estate planner, attorney) when developing or executing legal or financial instruments for your estate - the topic is complex. St Michael & All Angels Episcopal Church is a charitable organization, 501c3.

First Question: Have you made a will?	If you have not yet written a will or trust, regardless of charitable intent please consider having one prepared.	
If your goal is to:	Then you might wish to:	Your benefits could include:
Make a simple gift to a charitable organization (501c3).	Make a cash donation by mail, telephone, or securely online.	An income tax deduction and an immediate benefit
Eliminate capital gains tax on stocks, bonds or mutual fund shares that have appreciated in value	Contribute long-term (held more than one year) appreciated securities or mutual fund share to your charity.	A charitable income tax deduction and no capital gains tax for the appreciation.
Defer a gift until after your lifetime	Designate the charitable organization as a beneficiary in your will or trust.	A charitable estate tax deduction to your estate.
Eliminate capital gains tax on the sale of a home or other real estate	Donate the real estate to the charity	A charitable income tax deduction for the fair market value of property plus elimination of capital gains tax.
Eliminate the two-fold taxation on IRA or other qualified retirement plan assets	Name the organization as the beneficiary of the remainder of the retirement assets after your lifetime.	No estate or income tax as retirement plan assets pass to the charitable organization
Donate your personal residence or farm , but retain use of the property during your lifetime	Create a retained life estate.	An income tax deduction in the year of the gift and use of the property during your lifetime.
Make a large gift with little cost to you	Contribute a life insurance policy to the organization that you no longer need.	Current and possibly future income tax deductions.
Secure fixed payments for life while avoiding market risks	Create a charitable remainder annuity trust with appreciated assets, naming yourself as income beneficiary and the organization as remainder beneficiary.	An income tax deduction in the year of the gift plus elimination of capital gains tax for appreciation of asset sold inside a trust.
Increase income and make a gift	Create either a deferred or immediate payment charitable gift annuity with up to 2 beneficiaries that transfers cash or assets to the charity.	Annual tax benefits and a stream or annual income for life.

Donate income from an asset for a period of years but retain the asset for yourself or your heirs	Create a charitable lead trust naming the organization as income beneficiary, and you or your heirs as remainder beneficiary.	Return of asset to you or your heirs after trust ends, with federal estate tax savings and income tax deductions for income distributed to the organization each year during the term of the trust.
Create a hedge against inflation over the long term	Create a charitable remainder unitrust naming yourself as income beneficiary, and the organization as remainder beneficiary	Variable payments for life based on investment returns, and an income tax deduction in the year of transfer to the trust.
Make a bequest to an organization during your lifetime that you can revoke if necessary	Name the organization as the beneficiary in a living trust.	You will have full control of the trust terms during your lifetime, with power to change beneficiary at will.

Additional Planned Giving Information

You may contact Richard Lamport (giftplanner@comcast.net or 505-508-1066) a gift planning consultant with over 37 years of experience and a parishioner at St. Michaels. His services are available at no cost to anyone considering a gift that includes St. Michaels. This may be helpful when you discuss options with your own professional advisors.

Episcopal Church Foundation: <http://www.episcopalfoundation.org/>

Planned Giving: https://en.wikipedia.org/wiki/Planned_giving